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NEWS ALERT

15th of December 2017

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News Headlines Extended

General Rate Increase and Other Surcharges

GRI

Ex Northeast Asia to Australia - **USD300/TEU effective 15th January**

BFF

Ex Australia, NZ & Fiji to USA/Canada - **USD522/TEU effective 1st January**

BUC

Ex Mediterranean to Australia, NZ & Fiji - **USD412/TEU effective 1st January**

OTHER

NE & SEA Rates 2018 General Cargo - We need your feedback!

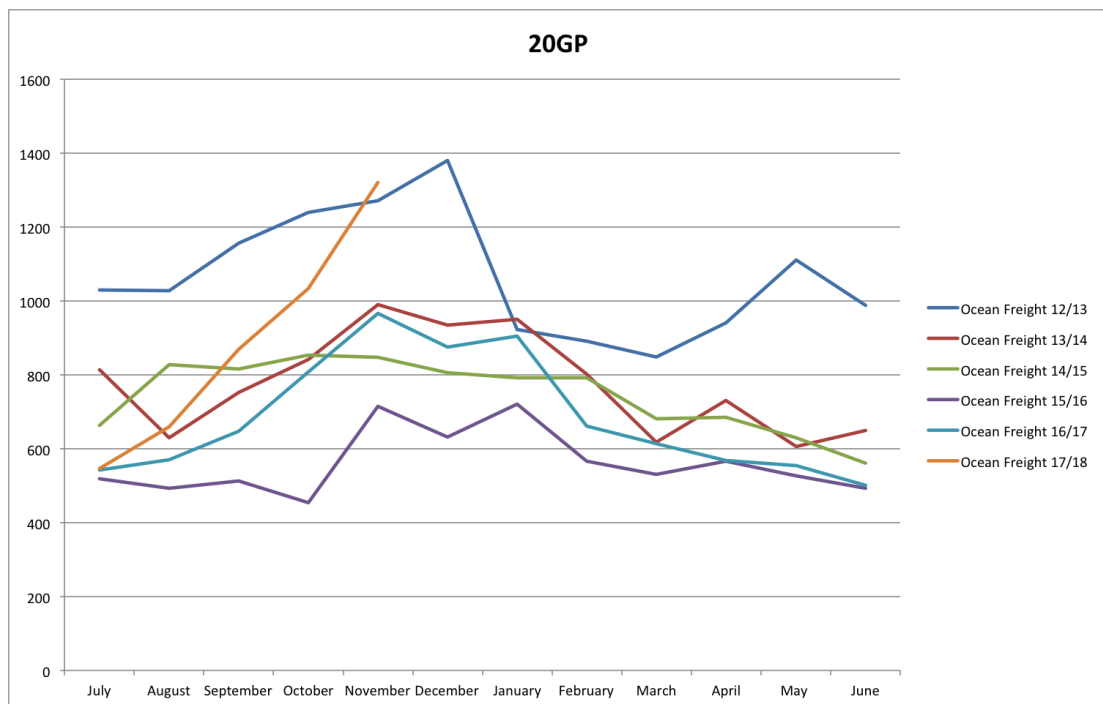
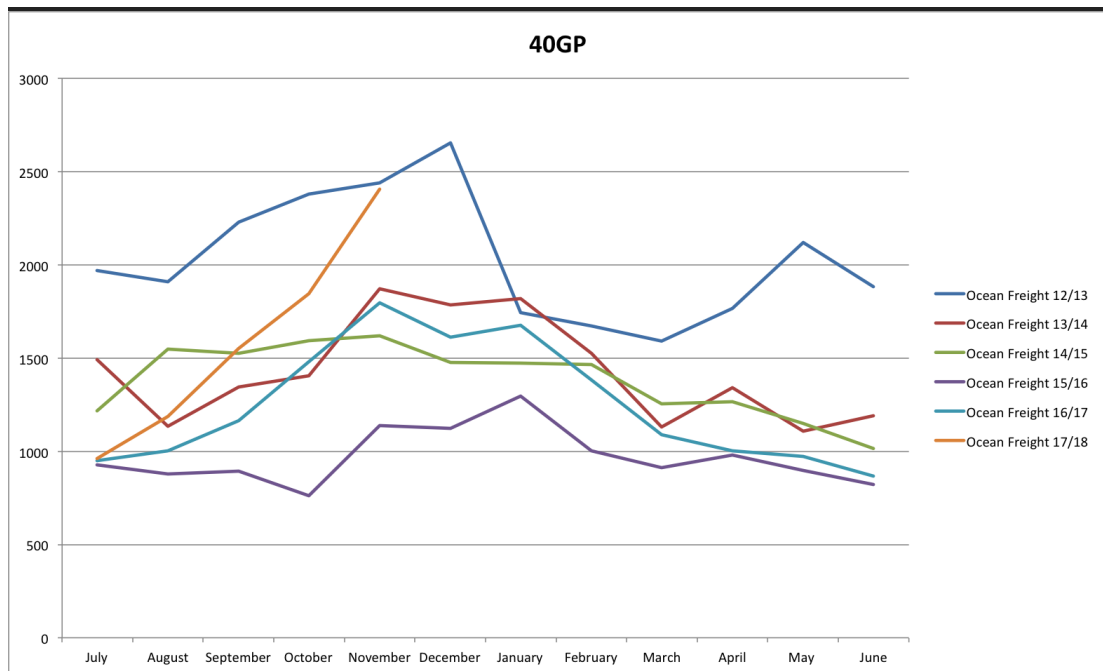
After the extremely volatile end to this year and the news coming from the shipping lines that space and rate issues like the ones we have just experienced will become the norm. Stockwell International have made the decision to negotiate some set rates after Chinese New Year (end of Feb 2018). This would bring some stability to rates in the first quarter and would also guarantee space for Stockwell's clients wanting to take the fixed rates on. Currently we negotiate spot rates which are at the lower end of the market but extremely volatile in nature and as you are already aware, change frequently.

The fixed rate is a little higher than the spot rate but it is set for an extended period guaranteeing the space and of course the stability in the rate. We understand this is a relatively new concept for our clients and ask your feedback and interest in us pursuing these types of rates. Of course you can still opt to stay on the spot rates as you are now and take the highs and the lows as they occur or you can let me know your interest in the set rates so I can gauge volumes going into negotiations. It was a company decision not to pursue fixed rates over the past 5 years as the spot rate was so low, it was better to exploit those lows while the opportunity presented itself, however things are beginning to change.

I have attached an analysis that I have completed for 5 years' worth of spot market freight rates to give you an idea of where rates were, where they fell to and where they may sit in the coming year (you can see the sharp incline for this year already). Historical data is not worth much given all the changes with the shipping lines, the exit of so many vessels from the Aussie market to create the so called space issue and of course their consortiums and alliances all changing this year, but this should give you a good idea of what spot rates have done over the last 5 years. With some of the shipping lines looking to bring vessels back into rotation next July we would negotiate quarter by quarter as the new vessels may bring about more changes in rates again.

I want to also take the opportunity to thank you for your support of Stockwells this year, it has been one of the most difficult with regards to space and rates for some 15 years and we appreciated your patience and respect through that time.

I look forward to your feedback and thoughts over the coming weeks, please send comments to agambell@stockwells.com.au



Infrastructure Surcharges

As of January 1, Infrastructure surcharges will be increasing:

Sydney \$ 45
 Brisbane \$ 45
 Melbourne \$55.00

Updated Packing Declaration Templates (NNF 2017/276)

Further to the Department of Agriculture and Water Resources (the department) Import Industry Advice Notice [101-2017 - Implementation of revised Minimum Documentary and Import Declaration Requirements and Non Commodity Information Requirements Policies](#), we would like to remind you the department has now updated the packing declaration templates.

Packing Declarations

The department has aligned the Non Commodity Information Requirements policy and the Non Commodity BICON Case with the import conditions for bamboo packaging. Bamboo packaging is now acceptable provided it is treated by an approved method prior to export or on arrival and does not need to be declared as unacceptable packaging.

The department will continue to accept packing declarations that are in the current format for consignments shipped or or before 30 June 2018.

All consignments shipped on or after 1 July 2018, must be accompanied by a packaging declaration that meets the revised requirements. Updated templates are now available on the [Acceptable documentation templates](#) webpage to enable you to advise your clients / suppliers to start using the new templates

6 weeks Congestion in Singapore

Please note that Singapore is suffering delays at about 5-6 weeks, and heading towards the Christmas rush this delay is expected to continue or possibly worsen. This is also affective vessels trying to leave ports in SEA and NEA, so there are also delays to get on a vessel.

We are doing everything we can to minimise the impact on our clients but where there is no option but to tranship our hands are tied. Stockwells understands this is an extremely stressful time for everyone and I ask our clients to try and maintain patience and know we are trying to do everything we can.

Please don't hesitate to contact us on 1300 786 468 for further information.



Customer Feedback

If you have any issues you would like to resolve or feedback in general good, or bad, please send an email to feedback@stockwells.com.au. This goes directly to Angela Gambell (Director) for immediate action
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