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NEWS ALERT

8th of March 2018

News Headlines

- General Rate Increases and Other Surcharges
- Port Service Charges Increase
- <u>USA Trucking Delays</u>
- USA LCL Emergency Congestion Surcharge
- Price Increase
- Space Issues Singapore

Newsletters, Blogs & Videos

- <u>Stockwell's Facebook</u>
- <u>Corporate YouTube Video</u>
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- For ongoing updates on FTA's, DAFF and customs
- Introducing our New Importer Animation

<u>New Importer YouTube Video</u>

News Headlines Extended

General Rate Increases and Other Surcharges

BUC/BAF

Ex USA/Canada to Australia/New Zealand - USD595/TEU effective 1st April

Ex Australia to North America West Coast - USD500/dry TEU & USD645/reefer TEU effective 1st April

Ex Australia to North America East Coast & Non-Europe/Med Destinations - USD660/dry TEU & USD940/reefer TEU effective 1st April

GRI

Ex Korea, China, Taiwan & Hong Kong to Australia - USD300/TEU & USD600/FEU effective 1st April

Port Service Charges Increase

With the recent increases you have seen on the port for FCL shipments we are now seeing these being on-charged for LCL shipments as well. Unfortunately this will mean increases in Port Service Charges of \$5/cbm and a new Infrastructure Surcharge of \$10/cbm. It is not possible for Stockwells to absorb these charges and ask for your understanding and patience. You will see these new charges from the 5th March.

Should you have any questions feel free to contact us on 1300 786 468

USA Trucking Delays

The USA trucking industry is currently facing a shortage of qualified drivers that service the international freight and domestic freight markets. We have been notified this is having an effect on the carriers abilities to deliver freight on time. While the driver shortages are not a recent issue, additional factors are adding to the struggles.

Key factors negatively affecting this shortage are:

New Electronic Log Device (ELD's)

- Less drivers available in the market
- Increased Operating and fuel costs
- Higher Demands on carrying refrigerated, hazardous and overweight cargo
- Recent bad weather in the Midwest, Ohio Valley, Southeast and Gulf areas

Carriers are advising delays can be expected on both export and import shipments as well as anticipating increases in transport rates as the situation continues.

For further information regarding how shipments will be affected from and to the USA, please contact Stockwells on **1300 786 468**

USA LCL Emergency Congestion Surcharge

It has been widely reported in industry media that the USA trucking and intermodal market is facing challenges.

The industry has been struggling to meet the growing demand for inland transportation. This has been especially evident in the Chicago metropolitan area and further highlighted around container drayage to and from rail ramps.

In order to secure the needed capacity and continue to provide the market leading service level expected of Stockwells Transport, we have had to accept cost increases from our drayage vendors in Chicago as a direct result of the general congestion in the area. The cost is significant and it cannot be absorbed in the current LCL pricing structure. We are therefore implementing the Emergency Congestion Surcharge as detailed below:

USA LCL EXPORT

Origin	Destination	Surcharge	Amount	Effective
Chicago, Cincinnati, Cleveland, Columbus, Detroit, Indianapolis, Milwaukee, Minneapolis, St Louis	All Destinations	Emergency Congestion Surcharge	\$4.00 w/m	April 2, 2018

Please note that these increases also apply to transshipment cargo

•W/M = 1 CBM/1000 Kgs (Central America and Caribbean = 1 CBM/500 Kgs)

USA LCL IMPORT

Origin	Destination	Surcharge	Amount	Effective
All Origins	Chicago - Direct Services IPI inland points - serviced via Chicago	Emergency Congestion Surcharge	\$4.00 w/m	April 2, 2018

We appreciate your support and should you have any questions or need assistance, please do not hesitate to contact Stockwells on **1300 786 468**

Price Increase

Given the announcements recently in our News Alert regarding difficulty with trucking and empty returns we have had to increase the EBF in Victoria as follows:

VIC

WBF - \$30/cn

EBF - \$60/cn

All other states remain the same

Syd /WA/QLD

WBF - \$30/cn

EBF - \$30/cn

Space Issues Singapore

Please note that the space issues in Singapore experienced before Xmas have returned with around a 6 week delay with some carriers.

We are doing everything we can to minimise the impact on our clients but where there is no option but to tranship our hands are tied. Stockwells understands this is an extremely stressful time for everyone and I ask our clients to try and maintain patience and know we are trying to do everything we can.

Please don't hestitate to contact us on **1300 786 468** for further information.



Customer Feedback

If you have any issues you would like to resolve or feedback in general good, or bad, please send an email to <u>feedback@stockwells.com.au</u>. This goes directly to Angela Gambell (Director) for immediate action Stockwell International



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